

INNOVATING A
BETTER FUTURE
TOGETHER

Technology business incubators for nurturing innovation-based start-ups: Strategies and best practices

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### **START-UP INCUBATORS**



To accompany the launch of a start-up, more and more structures offer incubation services.

Faced with rich and diverse offers. incubators must offer innovative and useful services to attract start-ups.











#### **#1 EXPERIENCED MENTORS**

- An essential component of any start-up incubator
- Mentors must be 'experienced'
- Must have good dynamics with mentees
- Strong ethics must be established and implemented



image via Pizate









#### **#2 PROMOTIONAL EVENTS FOR START-UPS**

- Best way to promote an incubator
- Will help to attract good start-ups when good strategies and best practices are implemented
- Can share success stories that will encourage new start-ups to take space in the incubator
- Testimonials by existing incubates will help win confidence of potential start-up incubatees











#### **#3 SOCIAL MEDIA MARKETING**

- An obvious strategy with 1 billion + users on Facebook, 400 million + on Twitter etc
- A very good channel to market incubators with minimal expenditure and extensive outreach
- Generally, the start-up audience is very well connected to social media and hence would form a much targeted audience









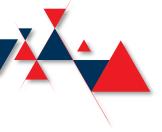
#### **#4 COMMUNITY CREATION**

- Incubators are communities
- Can create valuable links with other start-ups
- Stimulating environment
- Facilitation of knowledge exchange









#### **#5 AVAILABILITY OF COWORKING SPACES**

- Coworking spaces can flourish new startups
- Can help create new relationships
  - Mentor-mentee
  - New teams
  - New technologies
- Where independent workers, freelancers, entrepreneurs and other stakeholders meet and greet and build relationships over time









#### #6 AVAILABILITY OF A PLATFORM TO DO BUSINESS

- Tools to match supply and demand
- Can include marketing, matchmaking, audience building etc.
- Also to raise investment and connect mentors and mentees
- Can start with a simple intranet platform that can be developed into a larger platform as the incubator develops itself









## **TECHNOLOGY PARK MALAYSIA**





### The Innovation Facilitator and Enabler

- Established in 1996 to focus on the objective of creating a conducive environment for innovation.
- TPM provides a unique comprehensive balance of technology, support and R&D capabilities:

# Rental of incubator premises

Suitable for scientists, researchers, technopreneurs and SMEs and lease of land parcels for technology knowledge-based companies

## **Technology and business incubation programmes**

Offerings include business mentoring and coaching services, business, marketing & financial consultancy services, technology & business forums, workshops, etc.

## Technology commercialisation assistance and support

Assistance and support in technology commercialisation which include advisory and consultancy services in technology transfer facilitation, etc.

## **THANK YOU**







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Innovating A Better Future Together